



Whiting Petroleum Corporation

Mile High Center
1700 Broadway, Suite 2300
Denver, CO 80290-2300
T/ 303.837.1661
F/ 303.861.4023

NEWS RELEASE

February 18, 2004

Contact: Patricia J. Miller, Vice President and Corporate Secretary
303.837.1661 or patm@whiting.com
Heather Duncan, Director of Investor Relations
303.837.1661 or heatherd@whiting.com

Whiting Petroleum Corporation Announces 2003 Year-End Earnings Release Date and Conference Call

DENVER – February 18, 2004 – Whiting Petroleum Corporation (NYSE: WLL) will release its year-end 2003 financial and operating results before the market opens on Wednesday, February 25, 2004.

A conference call with investors, analysts and other interested parties is scheduled for 11:00 a.m. MST (12:00 p.m. CST, 1:00 p.m. EST) on Wednesday, February 25, 2004 to discuss 2003 fourth quarter and year-end financial and operating results. You are invited to listen in by calling (800) 847-4038. Access to a live internet broadcast will be available at <http://www.whiting.com>.

A replay will be available from Wednesday, February 25 through Tuesday, March 9, 2004. You may access this replay at (800) 642-1687 or (706) 645-9291. You may also access a web archive at <http://www.whiting.com>.

Important Announcements

The Company will present at the following conferences:

Raymond James 25th Annual Institutional Investors Conference held February 29 through March 3, 2004 at the Hyatt Regency Grand Cypress in Orlando, Florida. James J. Volker, President and CEO, is scheduled to present on Wednesday March 3rd.

A.G. Edwards Energy Conference held March 23-25, 2004 in Boston, Massachusetts. James J. Volker, President and CEO, is scheduled to present on Thursday, March 25th.

IPAA Oil and Gas Investment Symposium Conference held April 19-21, 2004 in New York City. James J. Volker, President and CEO, is scheduled to present on Tuesday, April 20th.

About Whiting Petroleum

Whiting Petroleum Corporation is a holding company for Whiting Oil and Gas Corporation. Whiting Oil and Gas Corporation is engaged in oil and natural gas acquisition, exploitation and exploration activities primarily in the Gulf Coast/Permian Basin, Rocky Mountains, Michigan and Mid-Continent regions of the United States. For further information, please visit <http://www.whiting.com>.

Forward-Looking Statements

Certain matters discussed in this press release are “forward-looking statements” intended to qualify for the safe harbors from liability established by the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties which could cause actual results to differ materially from those currently anticipated. These statements are based on assumptions and estimates that management believes are reasonable based on currently available information; however, management's assumptions and the Company's future performance are subject to a wide range of business risks and uncertainties and there is no assurance that these goals and projections can or will be met. Any number of factors could cause actual results to differ materially from those in the forward-looking statements, including, but not limited to, the timing and extent of changes in oil and gas prices, changes in underlying demand for oil and gas, the timing and results of drilling activity, the timing of production, treatment and transportation facility installations, the availability of drilling equipment, changes in interest rates, higher than expected production costs and other expenses, failure to close any pending acquisitions and inability to identify properties for acquisition on acceptable terms. The Company undertakes no obligation to publicly update or revise any forward-looking statements. Further information on risks and uncertainties is available in the Company's filings with the Securities and Exchange Commission, which are incorporated by this reference as though fully set forth herein.