



Whiting Petroleum Corporation

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NEWS RELEASE

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Whiting Petroleum Corporation Extends Exchange Offer for \$250 Million Aggregate Principal Amount of its 7% Senior Subordinated Notes due 2014

DENVER – March 24, 2006 – Whiting Petroleum Corporation (NYSE:WLL) today announced that it has extended to 5:00 p.m., New York City time, on March 28, 2006, the expiration date for its offer to exchange \$250 million aggregate principal amount of its 7% Senior Subordinated Notes due 2014 that have been registered under the Securities Act of 1933 for \$250 million of its unregistered 7% Senior Subordinated Notes due 2014. The offer had been scheduled to expire at 11:59 p.m., New York City time, on March 23, 2006. As of the close of business on March 23, 2006, unregistered Senior Subordinated Notes in the approximate aggregate principal amount of \$249,980,000 have been tendered in the exchange offer.

Holders of unregistered Senior Subordinated Notes who do not tender before 5:00 p.m., New York City time, on March 28, 2006 will continue to hold unregistered securities and will have no right to compel Whiting to register such Senior Subordinated Notes under the Securities Act of 1933.

For more information, contact the exchange agent, J.P. Morgan Trust Company, National Association, Institutional Trust Services, 2001 Bryan Street, 9th Floor, Dallas, Texas 75201; attention: Mr. Frank Ivins (Telephone: 1-800-275-2048; Facsimile: (214) 468-6122).

Whiting Petroleum Corporation is a growing energy company based in Denver, Colorado. Whiting Petroleum Corporation is a holding company engaged in oil and natural gas acquisition, exploitation, exploration and production activities primarily in the Permian Basin, Rocky Mountains, Mid-Continent, Gulf Coast and Michigan regions of the United States. The Company trades publicly under the symbol WLL on the New York Stock Exchange. For further information, please visit www.whiting.com.