



Whiting Petroleum Corporation

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NEWS RELEASE

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Whiting Petroleum Corporation Announces Completion of Exchange Offer for \$250 Million Aggregate Principal Amount of its 7% Senior Subordinated Notes due 2014

DENVER – March 29, 2006 – Whiting Petroleum Corporation (NYSE:WLL) today announced that it has completed its previously announced offer to exchange \$250 million aggregate principal amount of its 7% Senior Subordinated Notes due 2014 that have been registered under the Securities Act of 1933 for \$250 million of its unregistered 7% Senior Subordinated Notes due 2014. All of the unregistered Senior Subordinated Notes were tendered in the exchange offer, which expired on March 28, 2006.

Whiting Petroleum Corporation is a growing energy company based in Denver, Colorado. Whiting Petroleum Corporation is a holding company engaged in oil and natural gas acquisition, exploitation, exploration and production activities primarily in the Permian Basin, Rocky Mountains, Mid-Continent, Gulf Coast and Michigan regions of the United States. The Company trades publicly under the symbol WLL on the New York Stock Exchange. For further information, please visit www.whiting.com.