



Whiting Petroleum Corporation

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NEWS RELEASE

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Whiting Petroleum Announces Borrowing Base Increase to \$550 Million

DENVER – May 25, 2005 – (PR Newswire) – Whiting Petroleum Corporation (NYSE: WLL) today reported that, effective May 13, 2005, its syndicate of banks has re-determined its borrowing base under its current credit facility. The borrowing base was raised to \$550 million from \$480 million. The term of the agreement extends through September 23, 2008. Currently, there is no outstanding borrowing under the credit facility. James J. Volker, CEO of Whiting, said, “Maintaining this credit facility gives us the flexibility to execute our strategy in today’s marketplace. With the full amount of the borrowing base available to help finance new transactions, we can act quickly if the right opportunity presents itself.”

About Whiting Petroleum Corporation

Whiting Petroleum Corporation is a growing energy company based in Denver, Colorado. Whiting Petroleum Corporation is a holding company for Whiting Oil and Gas Corporation and Equity Oil Company. Whiting Oil and Gas Corporation and Equity Oil Company are engaged in oil and natural gas acquisition, exploitation, exploration and production activities primarily in the Rocky Mountains, Permian Basin, Gulf Coast, Michigan, Mid-Continent and California regions of the United States. The Company’s stock trades publicly under the symbol WLL on the New York Stock Exchange. For further information, please visit www.whiting.com.

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