



Whiting Petroleum Corporation

Mile High Center
1700 Broadway, Suite 2300
Denver, CO 80290-2300
T/ 303.837.1661
F/ 303.861.4023

NEWS RELEASE

Released at 2:05 p.m. MST

Company contacts: Mark Burford, Director of Investor Relations
303.837.1661 or markb@whiting.com

Whiting Petroleum Announces Public Offering of Common Stock

DENVER – November 4, 2004 – Whiting Petroleum Corporation (NYSE: WLL) announced today that it has commenced a public offering of 7,500,000 shares of common stock. Concurrently with the offering by Whiting, an affiliate of Alliant Energy Corporation (NYSE: LNT) is offering to sell its remaining 1,080,000 already outstanding shares of Whiting common stock. The underwriters for Whiting's offering will be granted an option by Whiting to purchase up to an additional 1,125,000 shares to cover over-allotments, if any.

Whiting intends to use all of the net proceeds that it will receive from the shares of common stock that it will sell in the proposed offering to repay a portion of the debt outstanding under its bank credit agreement that was incurred in connection with recent cash acquisitions.

Merrill Lynch & Co. will act as sole book-running manager for the offering. The offering is being made only by means of a prospectus, a copy of which may be obtained, when available, from Merrill Lynch & Co., 4 World Financial Center, New York, New York 10080. An electronic copy of the prospectus will be available from the Securities and Exchange Commission's Web site at www.sec.gov.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any State in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any State.

About Whiting Petroleum

Whiting Petroleum Corporation is a holding company for Whiting Oil and Gas Corporation and Equity Oil Company. Whiting Oil and Gas Corporation is a growing energy company based in Denver, Colorado that is engaged in oil and natural gas acquisition, exploitation, exploration and production activities primarily in the Gulf Coast, Permian Basin, Rocky Mountains, Michigan and Mid-Continent regions of the United States. The Company trades publicly under the symbol WLL on the New York Stock Exchange. For further information, please visit www.whiting.com.

###